EHB 2660 Fee Increase FAQS

EHB 2660 passed in the 2012 Legislative session. It increased the vehicle title application fee from \$5 to \$15.

- Does this mean that ANY electronic title release and paper title request after the effective date of October 1st 2012 will be charged \$19 instead of \$9?
 Yes, for vehicle title transactions only.
- Does the fee increase apply to the electronic titles that were put in the Electronic Lender Transaction (ELT) system before the fee increase?
 Any vehicle title transaction processed through the ELT system on or after Oct. 1, 2012 would be subject to the increased fee. Any vehicle title transaction processed through the ELT system on or before Sept. 30, 2012 will not be subject to the increased fee.
- 3. The \$9.00 charge that exist today, what transaction is that?
 - The current \$9.00 fee is a vehicle title transaction fee broken out as follows:
 - \$5 title application fee
 - \$4 filing fee
- 4. Will the fees be changing to add/remove someone from the ELT system? Yes, any vehicle title transaction will go up by \$10.00.
- 5. Other than the application fee for a new paper title (usually paid by dealer) is there any other fee the state would charge for being paper only? To release the paper title once paid off? Anything else?

No. If they are never in the ELT system, there could be other fees based off the transaction type being done. If just an add/delete lien holder, then the answer would be No.

- 6. If a client is electronic title today, how do we move them back to paper? It appears the fees will be significantly less to go back to paper. The \$9.00 fee is already a great deal more than the paper administration cost, so the \$19 could make this 5-8 times as expensive as paper. If a bank wants to be paper again, they would need to terminate their electronic title contract with DOL. The fees are the same regardless of whether they are electronic titles or paper titles.
- 7. What is the cost to print paper titles vs electronic titles? Does the state plan to make some changes there?

The cost is the same regardless whether it is an electronic or paper title. There are no plans to making any changes on paper titles vs electronic titles in Washington State.

8. What other ramifications would you see in moving from electronic titles to paper titles? It's twice as long to process a paper transaction versus an electronic transaction.

- 9. What is the process for a bank to close down their ELT contract with DOL? A letter or email to the ELT Contract Manager requesting termination of the contract. Any existing electronic titles in the system will have to be released to paper before the account can be closed and removed from the ELT system.
- 10. The fee for a lien holder change with a transfer in ownership (adding or removing an owner from the title) is now \$15.50. Will this fee increase also? If so, what will be the new fee? Any vehicle title transaction will go up by \$10.00. The new fee will be \$25.50.
- 11. Title transfer fee (change ownership of a vehicle or boat AND/OR add/delete the name of a registered owner on a vehicle or boat) is now \$15.50. What will be the new fee?
 \$25.50
- 12. Name change fee (change your name on a vehicle or boat title AND/OR change, add, or delete the name of a lien holder on a title) is now \$9.00. What will be the new fee?\$19.00
- 13. Would you please clarify for which transaction you currently charge \$9?Currently, all title transactions are subject to a \$5 title application fee and \$4 filing fee which equals \$9 in addition to other applicable fees if processed by the vehicle licensing office.
- 14. Will the cost of the new vehicle title application fee only be applied when the lien is released and/or when a printed title is requested?Yes, if using the ELT system. It would be applied to both a released or printed title.Other applicable fees may apply if processed by a vehicle licensing office.
- 15. Is the fee increase charged when a lien holder is applied to a title? Yes, the increased vehicle title application fee is due any time a title transaction is done.
- 16. Is the increased vehicle title application fee charged to the financial institution on ALOT's? Yes, if you use an ALOT to process a new title transaction. No, if you are just printing an ALOT from the ELT system. It's the transaction that generates the fee, not the form.
- 17. Does the increased vehicle title application fee get charged to the financial institution when we send titles to a dealership?Yes
- 18. Is the increased vehicle title application fee for all vehicle transactions (prints, releases) done through the ELT system?
 Yes, refer to question #14.
- 19. Will this \$10 fee increase (from \$9 to \$19) also apply to transactions submitted electronically?Ves if a paper title is produced

Yes, if a paper title is produced.

20. We are currently releasing our titles electronically, but the paperwork to perfect our lien is processed through our local sub-agent. Will there be a fee increase for add transaction at the subagent?

Yes, the increased vehicle title application fee to \$15 will be charged by any vehicle licensing office.

- 21. What will the new fee be to change a registered owner if the vehicle is an electronic title with the bank as lien holder? We currently have that fee noted as \$15.50.\$25.50
- 22. Are electronic titles going to be mandatory for lien holders? Washington State is not a mandatory electronic title state.
- 23. Currently, we send \$9 to the county to get a title issued in our customer's name with our lien. If the title is issued electronically by the county, do we also get charged \$9 when we release our lien from the electronic title?

Yes, it would go up by \$10.00.